

Portman Finance Group, Portman House, 300 Pavilion Drive,  
Northampton Business Park, Northampton, NN4 7YE



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Please direct any correspondence regarding this proposal to:  
**Jack Weston**

#### CUSTOMER DETAILS

<b>Trading Name</b>	2LC LOGISTICS LTD	<b>Company reg. No.</b>	15094078
<b>Trading Address</b>	Unit 5 Swinderby Industrial Park Electric Avenue Witham St. Hughs, Lincoln	<b>Telephone No.</b>	01522 459 003
<b>Postcode</b>	LN6 9BJ	<b>Mobile No.</b>	07855 449874
<b>Business Activities</b>	Freight transport by road	<b>Email Address</b>	richardsmith@gscouriers.com
		<b>Date Established</b>	24 August 2023

#### PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address	Property Value	Mortgage Outstanding
Richard Gethings - Smith	15/04/1978	180 Mapperley Plains Mapperley Nottingham NG3 5RN	£1,000,000.00	TBC
Louise Gethings - Smith	18/12/1985	180 Mapperley Plains Mapperley Nottingham NG3 5RN	£1,000,000.00	TBC

#### LOAN DETAILS

<b>Full Description of Loan</b>	Commercial Loan £50,000.00
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#### FINANCE DETAILS

<b>Loan Amount</b>	£50,000.00
<b>Term</b>	12
<b>Frequency</b>	Monthly
<b>Type of Agreement</b>	Unsecured Term Loan

**ADDITIONAL INFORMATION**

**WE HAVE PERMISSION TO SEARCH THE DIRECTORS AND GUARANTEES ARE AVAILABLE**

**We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.**

**Company Information**

Established on August 24, 2023, and based in Lincoln, 2LC Logistics Ltd specializes in freight transport by road. In its first nine months of operation, the company has achieved an impressive turnover of £1.8 million. Known for their reliable and efficient service, 2LC Logistics Ltd is rapidly becoming a trusted name in the logistics industry, providing high-quality transportation solutions to meet the diverse needs of their clients. With a strong start and a commitment to excellence, 2LC Logistics Ltd is poised for continued growth and success in the freight transport sector.

**Company Financials**

*In the latest management Accounts to April 2024 (9 Months Trade) , 2LC LOGISTICS LTD turned over **£1,835,727.52***

**Funding Rationale**

The loan of **£50,000** will primarily be used to improve the company's cash flow and boost marketing efforts. Enhancing cash flow will help meet short-term financial obligations and ensure smooth operations, while investing in marketing will drive sales growth and increase brand visibility, ultimately leading to improved financial performance and business expansion.

**This application is supported by a personal guarantee from Richard Gethings - Smith & Louise Gethings - Smith**

**ATTACHMENTS**

1. Management Accounts
2. Bank Statements
3. Aged Receivables
4. Aged Payables

DATE:	06/06/2024	PROPOSAL CHECKED BY:	
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